



SOLID WASTE

SPECIAL SERVICE DISTRICT # 1

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*Kalen Jones, Chairperson
Kevin Fitzgerald, Vice-Chairperson
Mary McGann, Treasurer
Diane Ackerman, Member
Chad Harris, Member*

31 August 2022

Grand County Commission
125 East Center Street
Moab, Utah 84532

RE: ANNUAL SOLID WASTE DISTRICT FINANCIAL PRESENTATION & 2023 FUNDING REQUEST

Dear Grand County Commission Members:

The Solid Waste Special Service District #1 (District) is an essential service provider tasked with managing solid waste generated by the residents, visitors and businesses of Grand County, Utah. We operate four (4) solid waste management facilities: the Klondike Landfill, the Moab Landfill, the Moab Transfer Station, and the Community Recycle Center (CRC). Each of these facilities are subject to stringent rules and regulations to safeguard the health and welfare of our staff and the public, promote the conservation of natural resources, and the environment. We also provide the Municipal Solid Waste and Single Stream Recycling collection service in Grand County.

Financial support from Grand County provides multiple benefits to the District and our shared community. Grand County funding enables the District to continue to offer reasonable tipping fees to residential and commercial customers, limits the cost of waste and recycling collection fees, supports infrastructure improvements, equipment upgrades, and District programs and services. Moreover, Grand County funding serves to offset the heavy impacts of tourism in relation to the District's operations. Since the District operates as an enterprise fund, a reduction in financial support from Grand County would require the District to reduce public programs and services while pursuing other sources of revenues, including, but not limited to, landfill tipping fee and collection fee increases, resulting in increased service costs to Grand County residents and businesses.

As part of this year's financial presentation to the Grand County Commission, the following items are included as attachments to this letter:

1. Calendar Year 2021 Income & Expense Report
2. Calendar Year 2021 TRT Revenue Detail
3. Calendar Year 2021 Mineral Lease Revenue Detail
4. Opening 2022 District Balance Sheet dated December 31, 2021
5. January-June 2022 Income & Expense Report
6. January-June 2022 TRT Revenue Detail
7. January-June 2022 Mineral Lease Revenue Detail
8. Long-Term Liabilities and Annual Debt Obligations

Third-party audit reports and District budgets can be downloaded from our website located here: <https://swssd1.org/board-meetings-and-minutes/>.

The District’s solid waste management facilities serve as critical infrastructure resources and are therefore invaluable assets to our community. The choice to keep waste management in the public realm is a wise reflection of its role as essential infrastructure, akin to water, sewer, and public safety. With that decision comes increased transparency and accountability, with an emphasis on the safety of the community and environment, as well as just treatment and compensation for employees. We provide local outlets for solid wastes generated in Grand County, Utah, thereby resulting in the lowest transportation costs, energy consumption, and greenhouse gas emissions in the management of solid wastes generated in our community. The District is a unique integrated solid waste management service that provides multiple waste services to the community, which is unusual within the industry. Nonetheless, the District continues to be challenged with aging equipment and vehicles, outdated infrastructure, and suffers from the impacts of tourism on District operations as the associated waste volumes continue to grow.

With the increase in the volumes of solid waste received at the District’s landfills these impacts have been increasingly apparent over the past several years. In 2015, the Klondike Landfill received 9,657 tons of municipal solid waste and 1,721 tons of biosolids. In 2020, the Klondike Landfill received 13,151 tons of municipal solid waste and 1,935 tons of biosolids—a 36% increase in municipal solid waste and a 12% increase in biosolids from 2015 to 2020. In addition to the increases in annual tonnages, **Figure 1** below depicts a clear impact on the monthly tonnages of municipal solid waste from 2015 through August 2021 in relation to the ever-growing tourism season in Grand County.

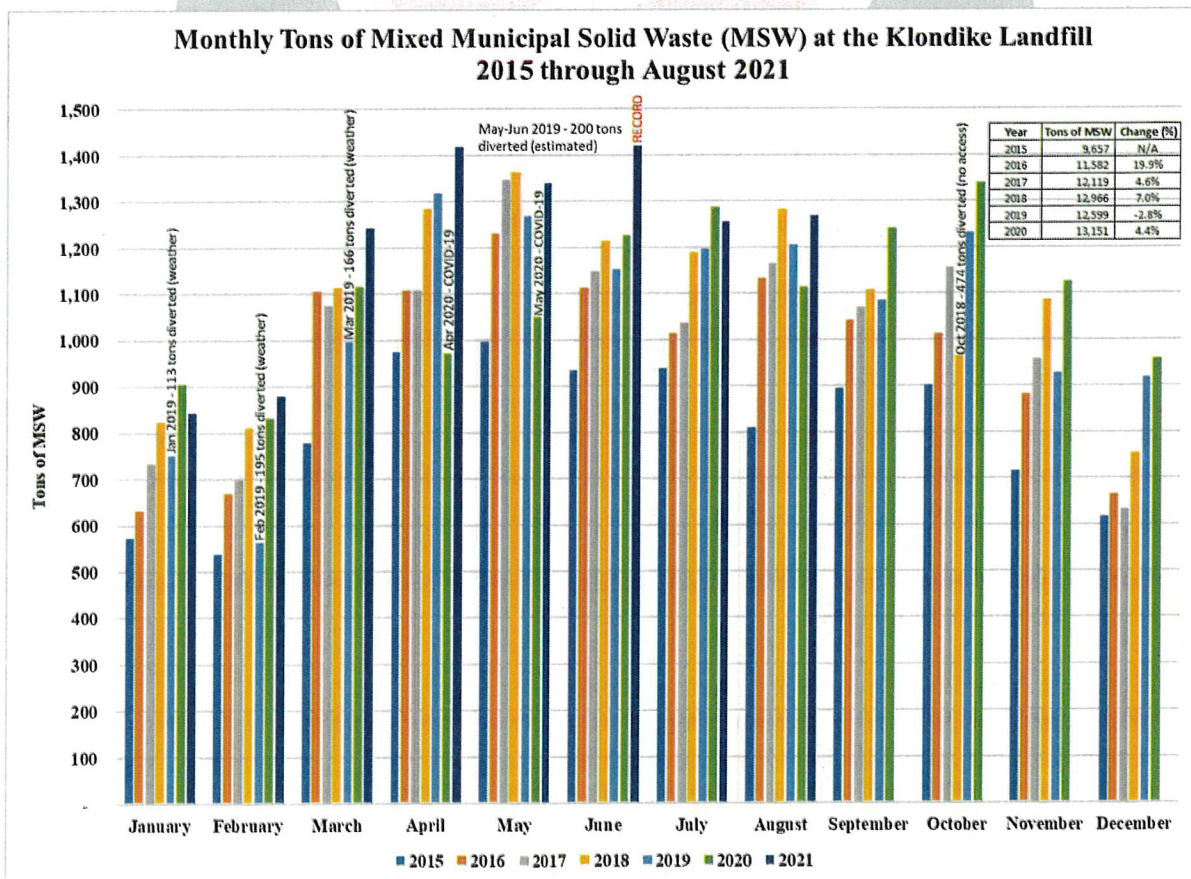


Figure 1: Monthly Tonnages of Mixed Municipal Solid Waste at the Klondike Landfill

Finally, the challenges of staff recruitment and retention is one of the greatest hardships for the District, which also relates to tourism in our community. Tourism-related businesses have been offering wages starting at \$21 per hour for unskilled to semi-skilled labor positions. Skyrocketing rents, and housing prices affect the cost of living for the community and consequently, the District will need to continue to increase compensation rates in order to provide competitive wages that support workforce retention and recruitment.

The District strives to provide equitable access to our programs and services, promote safe and attractive neighborhoods, and sponsors a variety of community events throughout the year. Twice a year, the District has a voucher program for Grand County residents to bring up to two (2) cubic yards of construction/demolition debris, green/yard waste and old tires to the Moab Landfill for free disposal. The District also plans and executes bi-annual Household Hazardous Waste (HHW) collection events in an effort to keep unwanted household cleaners and other chemicals out of our shared environment. This year the first HHW event resulted in a direct cost to the District of over \$11,000. Additionally, we support annual Castle Valley Spring Cleanup Events, collaborate with local business and non-profits towards waste reduction initiatives, and support major community cleanups. Currently we are working with multi-agency efforts to better the community with projects like the wag bag disposal pilot program and the current flood cleanup efforts. We continue to support the Thompson Springs Cleanup Events and a free Christmas Tree recycling program in partnership with the City of Moab. Finally, we have enhanced collaboration with several community partners over the past few years to host a series of events including, America Recycles Day, Earth Day, and the Goathead Gala at the Community Recycle Center, including a free confidential document shredding service to Grand County residents.

We believe there are numerous opportunities for improvement in our service area. Consequently, the District continues to identify the need for a larger emphasis on education and outreach throughout our community by educating residents, businesses, and tourists on local programs and strategies to reduce, reuse, and recycle.

In addition to meeting our long-term debt repayment obligations, the District needs to set aside adequate reserves to fund future capital improvements, vehicle and equipment upgrades, and external professional services. The District's long-term debt and annual payment obligations are detailed as an attachment to this letter. **Table 1** below lists the investment types and amounts needed over the next several years to meet both our long-term debt repayment obligations and capital improvement needs.

PTIF Monthly Deposit Investment Needs		
Sub-Account	Monthly Amount	Annual Amount
Capital Improvement Setaside	\$7,500.00	\$90,000.00
Heavy Equipment Investment Setaside	\$5,000.00	\$60,000.00
Collections/Hauling Investment Setaside	\$10,000.00	\$120,000.00
Refuse Compactor Debt Service	\$4,512.64	\$54,151.70
Landfill Technical/Professional Services	5,000.00	\$60,000.00
Klondike Excavation and Cell Development	2,500.00	\$30,000.00
Contingency Fund Setaside	2,500.00	\$30,000.00
2021 GenRevBond Repayment	80,000.00	\$960,000.00
TOTALS	117,012.64	\$1,404,151.70

Table 1: Monthly and Annual Solid Waste District Investment Needs

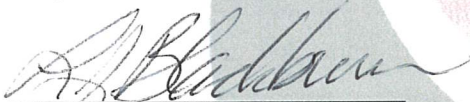
Although our solid waste management facilities are in the best shape in years, we still have an enormous amount of work to do: engineering design and planning is needed at the Klondike Landfill to support the development of active work areas; several critical pieces of equipment and vehicles used to manage our operations are approaching the end of their usable lifetime and will need to be replaced throughout the next several years; numerous infrastructure upgrades are needed to keep up with growing volumes and maintain compliance with our operating permits. In addition to the aforementioned items, the District is still addressing historic operational deficiencies at all of our facilities while working diligently to effectively manage growing solid waste volumes related to tourism and development in Grand County.

As Co-interim Director for the Solid Waste Special Service District #1, I believe that I can speak for the board and our staff to state that we are committed to continuous improvements at all of our solid waste management facilities. The District is an essential service provider tasked with the overall purview of managing solid waste generated by the residents and businesses of Grand County, Utah, and we see opportunities to continually enhance our programs and services that will provide countless short- and long-term benefits to the residents and businesses of our shared community.

The Solid Waste District relies heavily on the generous funding that Grand County has continually allocated to the organization. For the reasons detailed in this letter, **Solid Waste Special Service District #1 is respectfully requesting dedicated funding from Grand County in the amount of \$500,000 for calendar year 2023.**

Please contact me by phone at (435) 259-6314 or by email at lblackburn@swssd1.org with any questions.

Respectfully submitted,



LJ Blackburn
Co-interim Director

CC (electronic w/enclosures):

Administrative Control Board Members



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recycled paper

Solid Waste Special Service District #1
Profit & Loss
January through December 2021

	<u>Jan - Dec 21</u>
Ordinary Income/Expense	
Income	
4400 · Collection & Hauling Revenue	2,751,705.70
4500 · Transfer Station Revenue	1,160,470.37
4014 · RECYCLING REVENUE	113,764.33
4010 · LANDFILL FEE REVENUE	1,158,459.26
4139 · ADMINISTRATIVE REVENUE	9,953.53
Total Income	<u>5,194,353.19</u>
Cost of Goods Sold	
5000 · Disposal	1,439,420.48
Total COGS	<u>1,439,420.48</u>
Gross Profit	3,754,932.71
Expense	
7800 · 3rd Party Disposal & Reclamation	
7883 · Waste Disposal (E-Waste/HHW)	1,736.12
7882 · MRF Tip Fees - 3rd Party	8,630.70
7881 · EWaste/HHW Tip Fees - 3rd Party	40,946.56
Total 7800 · 3rd Party Disposal & Reclamation	<u>51,313.38</u>
7400 · DUES/SUBSCRIPTIONS/TRAVEL/TRAIN	
7442 · Travel Expenses	4,568.31
7441 · Lodging	123.63
7430 · Training Registrations	3,997.00
7410 · Subscriptions & Memberships	7,597.16
Total 7400 · DUES/SUBSCRIPTIONS/TRAVEL/TRAIN	16,286.10
7350 · INTEREST/CHARGES/FINANCIAL FEES	79,141.23
7300 · INSURANCE/BONDS	
7305 · Automotive / Vehicle Insurance	7,633.47
7310 · Bond Expense	
7316 · Issuance Costs	85,992.22
7310 · Bond Expense - Other	818.31
Total 7310 · Bond Expense	<u>86,810.53</u>
7315 · Property Insurance	6,055.71
7320 · General Liability Insurance	14,108.00
7330 · Worker's Comp Insurance	8,432.19
Total 7300 · INSURANCE/BONDS	<u>123,039.90</u>
7250 · UTILITIES	27,198.20
7230 · PROFESSIONAL SERVICES	
7231 · Audit/Financial Consulting	35,533.61
7232 · Information Technology	22,454.83
7233 · Engineer/Specialized Consulting	81,821.35
7234 · Legal	64,604.60
7235 · Survey	7,950.00
7237 · PES / Drug/Alcohol / Background	2,583.20
7238 · Temp / Contract Labor	25,362.04
7239 · Lab Svcs	125.00

Solid Waste Special Service District #1
Profit & Loss
January through December 2021

	<u>Jan - Dec 21</u>
7245 · Payroll Mngmt Svcs	8,709.56
7246 · Cleaning Service	2,399.22
Total 7230 · PROFESSIONAL SERVICES	251,543.41
7200 · REPAIRS & MAINTENANCE	192,742.92
7150 · PETROLEUM, OIL, LUBRICANTS	221,971.02
7140 · FREIGHT	16,237.85
7100 · GENERAL OPERATING	151,917.27
7070 · LEAVE POOL	28,375.70
7060 · PAYROLL BENEFITS	400,936.61
7050 · PAYROLL TAXES	119,042.57
7000 · PAYROLL	
7010 · Regular	1,321,570.49
Total 7000 · PAYROLL	1,321,570.49
Total Expense	3,001,316.65
Net Ordinary Income	753,616.06
Other Income/Expense	
Other Income	
4115 · Finance Charge Revenue	85.34
4142 · Contrib from Other Governments	5,000.00
4144 · PTIF Interest Revenue	3,652.68
4145 · GC TRT Tax Revenue	300,000.00
4146 · Bank Account Interest Revenue	279.47
4161 · Trust Account Interest Revenue	3,058.36
4163 · Escrow Account Interest Revenue	54.19
4201 · Gain / (Loss) on Sale of FA	28,474.29
4141 · GC Mineral Lease Revenue	
4150 · UDOF Mineral lease	39,727.23
4152 · DWS Mineral Lease	77,811.12
Total 4141 · GC Mineral Lease Revenue	117,538.35
Total Other Income	458,142.68
Other Expense	
9300 · Amortization Expense	
9361 · Amort Exp-NonCompete-MWS Moab	1,333.36
Total 9300 · Amortization Expense	1,333.36
9400 · Depreciation	
9420 · Depreciation-Buildings	42,937.80
9430 · Depreciation-Autos, Trucks, Trlrs	146,362.80
9440 · Depreciation-Containers	82,990.02
9450 · Depreciation-Equipment	194,493.08
9460 · Depreciation-Furniture&Fixtures	1,666.64
9470 · Depreciation-Computer Systems	2,051.66
9481 · Depreciation-Klondike LF	21,688.40
9482 · Depreciation-Moab LF	5,699.16
9483 · Depreciation-Transfer Station	17,053.28
9484 · Depreciation-Recyclery	1,342.80

Solid Waste Special Service District #1
Profit & Loss
January through December 2021

	<u>Jan - Dec 21</u>
Total 9400 · Depreciation	516,285.64
9500 · Interest Expense	
9502 · Int Exp - Klondike Bond	2,123.43
9507 · Int Exp - Zions Compactor Lease	4,796.81
9508 · Int Exp - Cat Motor Grader	2,579.96
9521 · Int Exp - Gen Rev Bond 2021	195,431.47
Total 9500 · Interest Expense	<u>204,931.67</u>
Total Other Expense	<u>722,550.67</u>
Net Other Income	<u>-264,407.99</u>
Net Income	<u><u>489,208.07</u></u>

Solid Waste Special Service District #1
Transaction Detail By Account
 January through December 2021

9:17 AM
 08/30/22
 Accrual Basis

	Type	Date	Num	Name	Memo	Debit	Credit	Balance
4145 · GC TRT Tax Revenue								
	received 04/01/21	Invoice	02/16/2021	1Q21TRT	Grand County Misc #: TRT 2021 Q1 End 21 0331 (25% of \$300,000 Ttl 2021 TRT)		75,000.00	75,000.00
	received 07/28/21	Invoice	04/20/2021	2Q21TRT	Grand County Misc #: TRT 2021 Q2 End 21 0630 (25% of \$300,000 Ttl 2021 TRT)		75,000.00	150,000.00
	received 11/10/21	Invoice	07/12/2021	3Q21TRT	Grand County Misc #: TRT 2021 Q3 End 21 0930 (25% of \$300,000 Ttl 2021 TRT)		75,000.00	225,000.00
	received 12/17/21	Invoice	11/28/2021	4Q21TRT	Grand County Misc #: TRT 2021 Q4 End 21 0930 (25% of \$300,000 Ttl 2021 TRT)		75,000.00	300,000.00
Total 4145 · GC TRT Tax Revenue						0.00	300,000.00	300,000.00
TOTAL						0.00	300,000.00	300,000.00

	Type	Date	Num	Memo	Split	Debit	Credit	Balance
4141 · GC Mineral Lease Revenue								
4150 · UDOF Mineral lease								
	General Journal	01/28/2021	ACCRUALR	Reverse of GJE ACCRUAL --	1430 · Mineral Lease Funds	1,578.33		-1,578.33
	Deposit	01/28/2021		FINMINRE UDOF Mineral lease for Dec 2020 - Equipment fund	1109 · Equipment Fund		1,578.33	0.00
	Deposit	02/01/2021		FINMINRE UDOF Mineral lease for Jan 2021 - Equipment fund	1109 · Equipment Fund		2,156.75	2,156.75
	Deposit	03/01/2021		FINMINRE	1109 · Equipment Fund		2,270.65	4,427.40
	Deposit	03/30/2021		FINMIRE -March Deposit - Statement dated 4-1-2021	1109 · Equipment Fund		3,107.63	7,535.03
	Deposit	05/31/2021		FINMIRE April 2021 Interest	1109 · Equipment Fund		5,271.74	12,806.77
	Deposit	06/01/2021		FINMIRE May 2021 Interest	1109 · Equipment Fund		3,589.51	16,396.28
	Deposit	06/30/2021		FINMIRE June 2021 Interest	1109 · Equipment Fund		4,092.63	20,488.91
	Deposit	07/31/2021		FINMINRE July Interest	1109 · Equipment Fund		2,272.28	22,761.19
	Deposit	08/31/2021		FINMINRE Aug Interest	1109 · Equipment Fund		3,371.82	26,133.01
	Deposit	09/30/2021		September FINMINRE interest	1109 · Equipment Fund		2,780.75	28,913.76
	Deposit	10/31/2021		FINMIRE Oct	1109 · Equipment Fund		4,546.46	33,460.22
	Deposit	11/30/2021		FINMIRE Nov	1109 · Equipment Fund		3,071.95	36,532.17
	General Journal	12/31/2021	ACCRUAL	FINMINRE Accrual Dec 2021	-SPLIT-		3,195.06	39,727.23
Total 4150 · UDOF Mineral lease						1,578.33	41,305.56	39,727.23
4152 · DWS Mineral Lease								
	General Journal	02/04/2021	ACCRUALR		1430 · Mineral Lease Funds	19,410.66		-19,410.66
	Deposit	02/04/2021	EFT	September-December 2020 DWS Mineral Lease payment	1109 · Equipment Fund		19,410.66	0.00
	Deposit	03/31/2021		Jan- Mar 2021 DWS Deposit	1109 · Equipment Fund		14,110.22	14,110.22
	General Journal	06/30/2021		Q2 DWS Mineral Lease fund accrual	1430 · Mineral Lease Funds		18,216.21	32,326.43
	General Journal	09/30/2021		Q3 DWS Mineral Lease fund accrual	1430 · Mineral Lease Funds		18,335.67	50,662.10
	General Journal	12/31/2021	ACCRUAL	DWS Mineral Lease Fund Accrual Q4 2021	4150 · UDOF Mineral lease		27,149.02	77,811.12
Total 4152 · DWS Mineral Lease						19,410.66	97,221.78	77,811.12
Total 4141 · GC Mineral Lease Revenue						20,988.99	138,527.34	117,538.35
TOTAL						20,988.99	138,527.34	117,538.35

Solid Waste Special Service District #1
Balance Sheet
 As of December 31, 2021

Dec 31, 21

ASSETS

Current Assets

Checking/Savings

1150 · Trust Funds

1154 · Zions Trust Bond Fund 837430	26.90
1151 · Zions Trust Const Fund 837430A	1,197,974.70
1153 · Zions Trust Escrow 5792000	700,054.19

Total 1150 · Trust Funds 1,898,055.79

1100 · OPERATING ACCOUNTS

1101-1 · MACU Checking	4,399.93
1101-2 · MACU Savings	100,486.15
1101 · Zions Bank Checking	34,859.47
1103 · Petty Cash - Office	268.69
1105 · Recycle Petty Cash - CRC Events	283.00
1106 · Moab Landfill - Till	300.00
1107 · CRC E-Waste - Till	80.00
1126 · O'Reilly Gift Card	73.87
1128 · Transfer Station - Till	660.00
1129 · Office - Till	150.00

Total 1100 · OPERATING ACCOUNTS 141,561.11

1113 · PTIF CLOSURE FUNDS

1137 · PTIF KLF Closure #4019	246,563.00
1140 · PTIF Moab Closure #7383	164,235.34

Total 1113 · PTIF CLOSURE FUNDS 410,798.34

1108 · PTIF GENERAL FUND #5817

1109 · Equipment Fund	231,446.37
1112 · Capital Investment Fund	190,900.94
1115 · BoMag Debt Service	54,151.70
1116 · Landfill Tech Services	42,500.00
1117 · KLF Excavation	27,500.00
1118 · Contingency Fund	63,111.38
1119 · 2021 GenRev Bond Fund	603,484.62
1121 · Collections/Hauling Setaside	70,000.00

Total 1108 · PTIF GENERAL FUND #5817 1,283,095.01

Total Checking/Savings 3,733,510.25

Accounts Receivable

1310 · ACCTS REC

1311 · Moab Landfill Rec.	10,411.48
1312 · Klondike Landfill Rec.	17,188.32
1319 · Recycling Receivables	134,107.93

Total 1310 · ACCTS REC 161,707.73

Total Accounts Receivable 161,707.73

Other Current Assets

1205 · Canyon/Terre Trash AR Adjust	-5,903.50
1200 · Canyon/Terra Trash AR	298,212.65

Solid Waste Special Service District #1
Balance Sheet
 As of December 31, 2021

	<u>Dec 31, 21</u>
1410 · Undeposited Funds	3,566.55
1420 · Prepaid Expenses	31,415.51
1430 · Mineral Lease Funds	30,344.08
Total Other Current Assets	<u>357,635.29</u>
Total Current Assets	4,252,853.27
Fixed Assets	
1500 · FIXED ASSESTS	
1510 · Land	2,630,849.83
1520 · Buildings	976,587.83
1530 · Autos, Trucks, & Trailers	
Fleet Trailers	14,058.95
Fleet Vehicles	141,849.56
SL Trucks	60,000.00
Transfer Trailers	170,000.00
Transfer Trucks	165,000.00
ROL Trucks	208,000.00
REL Trucks	450,000.00
Total 1530 · Autos, Trucks, & Trailers	<u>1,208,908.51</u>
1540 · Containers	
96 Gal Polycarts	220,893.31
ROL Containers	446,100.00
REL Containers	216,275.00
Total 1540 · Containers	<u>883,268.31</u>
1550 · Equipment & Tools	2,416,978.13
1560 · Furniture & Fixtures	7,500.00
1570 · Computer System	9,472.82
1581 · Moab Landfill	393,735.59
1582 · Klondike Landfill	849,644.59
1583 · Transfer Station	383,699.28
1584 · Recyclery	20,935.88
1595 · Accumulated Depreciation	-2,737,548.44
1596 · Fixed Asset (Equipment WIP)	67,852.50
1597 · Fixed Asset (MLF EXCAVATE WIP)	181,636.86
1598 · Fixed Asset (BLDG WIP)	14,350.66
Total 1500 · FIXED ASSESTS	<u>7,307,872.35</u>
Total Fixed Assets	7,307,872.35
Other Assets	
1800 · Intangible Assets	
1801 · NonCompete-MWS Moab	10,000.00
1851 · Goodwill-MWS Moab	5,152,125.00
1861 · Accum Amort-NonCompete-MWS Moab	-1,333.36
Total 1800 · Intangible Assets	<u>5,160,791.64</u>
1450 · Deferred Outflow of Resources	241,081.00
Total Other Assets	<u>5,401,872.64</u>
TOTAL ASSETS	<u><u>16,962,598.26</u></u>

Solid Waste Special Service District #1
Balance Sheet
As of December 31, 2021

Dec 31, 21

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 · A/P Account 32,857.34

Total Accounts Payable 32,857.34

Credit Cards

2100-1k · Zions-CC 1018 L.Crowe 488.44

2100-1g · Zions-CC 5620 E.Tyrrell 137.24

2100-1e · Zions-CC 9333 C.Scovill 7.81

2100-1I · Zions-CC 3627 L.Blackburn 518.07

Total Credit Cards 1,151.56

Other Current Liabilities

2050 · Accrued Expenses 2,504.80

2071 · Accrued Int - General Rev Bond 24,227.05

2077 · Accrued Int - Zions Compactor 4,429.58

2200 · PAYROLL LIAB

2209 · Accrued Wages Payable 32,599.49

2289 · Accrued Sick Leave 123.09

2288 · Accrued Vacation 45,155.90

Total 2200 · PAYROLL LIAB 77,878.48

Total Other Current Liabilities 109,039.91

Total Current Liabilities 143,048.81

Long Term Liabilities

3500 · LONG-TERM LIAB

3520 · General Revenue Bond

3521 · Gen Rev Bond 2021 13,500,000.00

Total 3520 · General Revenue Bond 13,500,000.00

3504 · Caterpillar 140M2AWD Lease 139,526.18

3507 · Zions Compactor Lease 204,653.15

Total 3500 · LONG-TERM LIAB 13,844,179.33

3505 · Net Pension Liability 15,413.00

3510 · Deferred Inflows of Resources 107,733.00

Total Long Term Liabilities 13,967,325.33

Total Liabilities 14,110,374.14

Equity

3900 · Retained Earnings 2,363,016.05

Net Income 489,208.07

Total Equity 2,852,224.12

TOTAL LIABILITIES & EQUITY 16,962,598.26

Solid Waste Special Service District #1
Profit & Loss
January through July 2022

	<u>Jan - Jul 22</u>
Ordinary Income/Expense	
Income	
4400 · Collection & Hauling Revenue	2,336,057.69
4500 · Transfer Station Revenue	898,979.00
4004 · COMMODITY SALES/SERVICE	111.84
4014 · RECYCLING REVENUE	75,723.31
4010 · LANDFILL FEE REVENUE	
4011 · Moab Landfill Fees	201,023.71
4012 · Klondike Landfill Fees	358,875.86
Total 4010 · LANDFILL FEE REVENUE	559,899.57
4139 · ADMINISTRATIVE REVENUE	2,475.00
Total Income	3,873,246.41
Cost of Goods Sold	1,215,559.52
Gross Profit	2,657,686.89
Expense	
7800 · 3rd Party Disposal & Reclamation	
7883 · Waste Disposal (E-Waste/HHW)	9,875.44
7882 · MRF Tip Fees - 3rd Party	5,851.08
7881 · EWaste/HHW Tip Fees - 3rd Party	9,477.65
Total 7800 · 3rd Party Disposal & Reclamation	25,204.17
7400 · DUES/SUBSCRIPTIONS/TRAVEL/TRAIN	
7442 · Travel Expenses	3,502.68
7441 · Lodging	2,954.95
7430 · Training Registrations	6,491.99
7410 · Subscriptions & Memberships	20,299.36
Total 7400 · DUES/SUBSCRIPTIONS/TRAVEL/TRAIN	33,248.98
7350 · INTEREST/CHARGES/FINANCIAL FEES	68,949.53
7300 · INSURANCE/BONDS	31,702.79
7250 · UTILITIES	20,431.00
7230 · PROFESSIONAL SERVICES	
7231 · Audit/Financial Consulting	15,325.11
7232 · Information Technology	9,063.70
7233 · Engineer/Specialized Consulting	1,342.10
7234 · Legal	12,393.00
7237 · PES / Drug/Alcohol / Background	1,593.70
7238 · Temp / Contract Labor	12,653.97
7245 · Payroll Mngmt Svcs	5,612.33
7246 · Cleaning Service	2,356.00
Total 7230 · PROFESSIONAL SERVICES	60,339.91
7200 · REPAIRS & MAINTENANCE	106,521.49
7150 · PETROLEUM, OIL, LUBRICANTS	233,266.07
7140 · FREIGHT	12,755.70
7100 · GENERAL OPERATING	173,362.61
7060 · PAYROLL BENEFITS	404,281.12
7050 · PAYROLL TAXES	103,105.05

Solid Waste Special Service District #1
Profit & Loss
January through July 2022

	<u>Jan - Jul 22</u>
7000 · PAYROLL	<u>1,088,631.61</u>
Total Expense	<u>2,361,800.03</u>
Net Ordinary Income	295,886.86
Other Income/Expense	
Other Income	
4115 · Finance Charge Revenue	0.00
4144 · PTIF Interest Revenue	7,377.74
4145 · GC TRT Tax Revenue	300,000.00
4146 · Bank Account Interest Revenue	102.36
4161 · Trust Account Interest Revenue	4,046.65
4163 · Escrow Account Interest Revenue	21.65
4201 · Gain / (Loss) on Sale of FA	-226.16
4141 · GC Mineral Lease Revenue	
4150 · UDOF Mineral lease	27,200.53
4152 · DWS Mineral Lease	55,095.91
Total 4141 · GC Mineral Lease Revenue	<u>82,296.44</u>
Total Other Income	393,618.68
Other Expense	
9300 · Amortization Expense	
9361 · Amort Exp-NonCompete-MWS Moab	1,166.69
Total 9300 · Amortization Expense	<u>1,166.69</u>
9400 · Depreciation	
9420 · Depreciation-Buildings	36,703.03
9430 · Depreciation-Autos,Trucks,Trlrs	137,095.45
9440 · Depreciation-Containers	81,459.95
9450 · Depreciation-Equipment	136,583.92
9460 · Depreciation-Furniture&Fixtures	1,458.31
9470 · Depreciation-Computer Systems	1,769.25
9481 · Depreciation-Klondike LF	12,585.58
9482 · Depreciation-Moab LF	8,370.19
9483 · Depreciation-Transfer Station	14,921.62
9484 · Depreciation-Recyclery	783.30
Total 9400 · Depreciation	<u>431,730.60</u>
9500 · Interest Expense	
9507 · Int Exp - Zions Compactor Lease	2,154.66
9508 · Int Exp - Cat Motor Grader	2,581.27
9521 · Int Exp - Gen Rev Bond 2021	168,479.29
Total 9500 · Interest Expense	<u>173,215.22</u>
Total Other Expense	<u>606,112.51</u>
Net Other Income	<u>-212,493.83</u>
Net Income	<u><u>83,393.03</u></u>

Solid Waste Special Service District #1
Transaction Detail By Account
 January through July 2022

	Type	Date	Num	Name	Memo	Class	Clr	Split	Debit	Credit	Balance
4145 · GC TRT Tax Revenue											
received 3/14/22	Invoice	01/31/2022	1Q22trt	Grand County Misc #1015	TRT 2022 Q1 Ending 22 0331 (25% of \$400,000 Ttl 01-ADM			1314 · Accts Rec - Other		100,000.00	100,000.00
received 5/25/22	Invoice	04/20/2022	2Q2022trt	Grand County Misc #1015	TRT 2022 Q2 Ending 22 0331 (25% of \$400,000 Ttl 01-ADM			1312 · Klondike Landfill Rec.		100,000.00	200,000.00
received 8/29/22	Invoice	07/08/2022	3Q2022trt	Grand County Misc #1015	TRT 2022 Q3 Ending 22 0630 (25% of \$400,000 Ttl 01-ADM			1310 · ACCTS REC		100,000.00	300,000.00
Total 4145 · GC TRT Tax Revenue									0.00	300,000.00	300,000.00
TOTAL									0.00	300,000.00	300,000.00

	Type	Date	Num	Name	Memo	Class	Clr	Split	Debit	Credit	Balance
4141 · GC Mineral Lease Revenue											
4150 · UDOF Mineral lease											
	Deposit	01/31/2022		UDOF Mineral Lease Jan		15-SPL EVNTS		1109 · Equipment Fund		4,479.35	4,479.35
	Deposit	02/28/2022		UDOF Mineral Lease Feb		15-SPL EVNTS		1109 · Equipment Fund		4,406.35	8,885.70
	Deposit	03/31/2022		UDOF Mineral Lease Mar		15-SPL EVNTS		1109 · Equipment Fund		3,370.22	12,255.92
	Deposit	04/30/2022		UDOF Mineral Lease Apr		15-SPL EVNTS		1109 · Equipment Fund		3,750.75	16,006.67
	Deposit	05/31/2022		UDOF Mineral Lease May		15-SPL EVNTS		1109 · Equipment Fund		3,465.48	19,472.15
	Deposit	06/30/2022		UDOF Mineral Lease Jun		15-SPL EVNTS		1109 · Equipment Fund		3,818.12	23,290.27
	Deposit	07/31/2022		UDOF Mineral Lease Jul		15-SPL EVNTS		1109 · Equipment Fund		3,910.26	27,200.53
Total 4150 · UDOF Mineral lease									0.00	27,200.53	27,200.53
4152 · DWS Mineral Lease											
	General Journal	03/31/2022	ACCRUAL	DWS Mineral Lease Fund Accrual Q1 2022		01-ADM		1430 · Mineral Lease Funds		27,472.72	27,472.72
	General Journal	06/30/2022	ACCRUAL	DWS Mineral Lease Fund Accrual Q2 2022		01-ADM		1430 · Mineral Lease Funds		27,623.19	55,095.91
	Deposit	07/22/2022	2200003346	4thQFY22 / FY22 Q4 SSD Mineral Lease Revenue		01-ADM		1101 · Zions Bank Checking		27,623.19	82,719.10
	General Journal	07/22/2022	ACCRUALR	Reverse of GJE ACCRUAL -- DWS Mineral Lease		01-ADM		1430 · Mineral Lease Funds		27,623.19	55,095.91
Total 4152 · DWS Mineral Lease									27,623.19	82,719.10	55,095.91
Total 4141 · GC Mineral Lease Revenue									27,623.19	109,919.63	82,296.44
TOTAL									27,623.19	109,919.63	82,296.44



SOLID WASTE

SPECIAL SERVICE DISTRICT #1

P.O. Box 980 2295 South Highway 191 Moab, Utah 84532
 Tel: (435) 259-6314 ~ Fax: (435) 259-8466
 swssd1@swssd1.org ~ www.swssd1.org

*Kalen Jones, Chairperson
 Kevin Fitzgerald, Vice-Chairperson
 Mary McGann, Treasurer
 Diane Ackerman, Member
 Chad Harris, Member*

31 August 2022

Grand County Commission
 125 East Center Street
 Moab, Utah 84532

RE: ANNUAL DEBT OBLIGATIONS OF THE SOLID WASTE SPECIAL SERVICE DISTRICT #1

Dear Grand County Commission Members:

The below listed items constitute the current long-term liabilities to the Solid Waste Special Service District #1 (District) as of June 30, 2022.

Solid Waste Special Service District #1
Long Term Liabilities
 As of June 30, 2022

	Jun 30, 22	NOTES
Long Term Liabilities		
3505 - Net Pension Liability	15,413.00	
3510 - Deferred Inflows of Resources	107,733.00	
3500 - LONG-TERM LIAB		
3521 - Gen Rev Bond 2021	12,834,000.00	timeframe 2021-2039
3509 - Caterpillar Wheel Loader Lease	394,957.61	timeframe 2022-2028
3504 - Caterpillar 140M2AWD Lease	129,292.78	timeframe 2020-2025
3507 - Zions Compactor Lease	155,228.94	timeframe 2020-2025
Total 3500 - LONG-TERM LIAB	13,513,479.33	
Total Long Term Liabilities	13,636,625.33	

Amortization schedules that detail annual debt obligations associated with the above-referenced long-term debt obligations are listed below. The District has developed an investment plan to ensure that the repayment of these long-term debts is satisfied; the investment plan is included in the introductory letter of this District packet entitled "Annual Solid Waste District Financial Presentation & 2023 Funding Request."

Solid Waste Special Service District #1
Transaction Detail By Account
 January through July 2022

10:05 AM
 08/30/22
 Accrual Basis

	Type	Date	Num	Name	Memo	Class	Clr	Split	Debit	Credit	Balance
4141 - GC Mineral Lease Revenue											
4150 - UDOF Mineral lease											
	Deposit	01/31/2022		UDOF Mineral Lease Jan		15-SPL EVNTS		1109 - Equipment Fund		4,479.35	4,479.35
	Deposit	02/28/2022		UDOF Mineral Lease Feb		15-SPL EVNTS		1109 - Equipment Fund		4,406.35	8,885.70
	Deposit	03/31/2022		UDOF Mineral Lease Mar		15-SPL EVNTS		1109 - Equipment Fund		3,370.22	12,255.92
	Deposit	04/30/2022		UDOF Mineral Lease Apr		15-SPL EVNTS		1109 - Equipment Fund		3,750.75	16,006.67
	Deposit	05/31/2022		UDOF Mineral Lease May		15-SPL EVNTS		1109 - Equipment Fund		3,465.48	19,472.15
	Deposit	06/30/2022		UDOF Mineral Lease Jun		15-SPL EVNTS		1109 - Equipment Fund		3,818.12	23,290.27
	Deposit	07/31/2022		UDOF Mineral Lease Jul		15-SPL EVNTS		1109 - Equipment Fund		3,910.26	27,200.53
									0.00	27,200.53	27,200.53
Total 4150 - UDOF Mineral lease											
4152 - DWS Mineral Lease											
	General Journal	03/31/2022	ACCRUAL	DWS Mineral Lease Fund Accrual Q1 2022		01-ADM		1430 - Mineral Lease Funds		27,472.72	27,472.72
	General Journal	06/30/2022	ACCRUAL	DWS Mineral Lease Fund Accrual Q2 2022		01-ADM		1430 - Mineral Lease Funds		27,623.19	55,095.91
	Deposit	07/22/2022	2200003346	4thQFY22 / FY22 Q4 SSD Mineral Lease Revenue		01-ADM		1101 - Zions Bank Checking		27,623.19	82,719.10
	General Journal	07/22/2022	ACCRUALR	Reverse of GJE ACCRUAL - DWS Mineral Lease / 01-ADM				1430 - Mineral Lease Funds	27,623.19		55,095.91
									27,623.19	82,719.10	55,095.91
Total 4152 - DWS Mineral Lease											
Total 4141 - GC Mineral Lease Revenue											
TOTAL											
									27,623.19	109,919.63	82,296.44
									<u>27,623.19</u>	<u>109,919.63</u>	<u>82,296.44</u>

1. 2021 GENERAL REVENUE BOND AMORTIZATION SCHEDULE

2021 General Revenue Bond Repayment Amortization Schedule			
Payment Date	Principal Amount	Interest Amount	TOTAL PAYMENT
12/1/2021	\$ -	\$ 171,204.42	\$ 171,204.42
6/1/2022	\$ 666,000.00	\$ 145,362.25	\$ 811,362.25
12/1/2022	\$ -	\$ 142,032.25	\$ 142,032.25
6/1/2023	\$ 673,000.00	\$ 142,032.25	\$ 815,032.25
12/1/2023	\$ -	\$ 138,499.00	\$ 138,499.00
6/1/2024	\$ 681,000.00	\$ 138,499.00	\$ 819,499.00
12/1/2024	\$ -	\$ 134,413.00	\$ 134,413.00
6/1/2025	\$ 690,000.00	\$ 134,413.00	\$ 824,413.00
12/1/2025	\$ -	\$ 129,410.50	\$ 129,410.50
6/1/2026	\$ 701,000.00	\$ 129,410.50	\$ 830,410.50
12/1/2026	\$ -	\$ 123,977.75	\$ 123,977.75
6/1/2027	\$ 712,000.00	\$ 123,977.75	\$ 835,977.75
12/1/2027	\$ -	\$ 117,925.75	\$ 117,925.75
6/1/2028	\$ 686,000.00	\$ 117,925.75	\$ 803,925.75
12/1/2028	\$ -	\$ 111,580.25	\$ 111,580.25
6/1/2029	\$ 699,000.00	\$ 111,580.25	\$ 810,580.25
12/1/2029	\$ -	\$ 104,590.25	\$ 104,590.25
6/1/2030	\$ 714,000.00	\$ 104,590.25	\$ 818,590.25
12/1/2030	\$ -	\$ 96,914.75	\$ 96,914.75
6/1/2031	\$ 729,000.00	\$ 96,914.75	\$ 825,914.75
12/1/2031	\$ -	\$ 88,713.50	\$ 88,713.50
6/1/2032	\$ 746,000.00	\$ 88,713.50	\$ 834,713.50
12/1/2032	\$ -	\$ 79,948.00	\$ 79,948.00
6/1/2033	\$ 765,000.00	\$ 79,948.00	\$ 844,948.00
12/1/2033	\$ -	\$ 70,576.75	\$ 70,576.75
6/1/2034	\$ 784,000.00	\$ 70,576.75	\$ 854,576.75
12/1/2034	\$ -	\$ 60,776.75	\$ 60,776.75
6/1/2035	\$ 804,000.00	\$ 60,776.75	\$ 864,776.75
12/1/2035	\$ -	\$ 50,324.75	\$ 50,324.75
6/1/2036	\$ 826,000.00	\$ 50,324.75	\$ 876,324.75
12/1/2036	\$ -	\$ 39,173.75	\$ 39,173.75
6/1/2037	\$ 849,000.00	\$ 39,173.75	\$ 888,173.75
12/1/2037	\$ -	\$ 27,075.50	\$ 27,075.50
6/1/2038	\$ 874,000.00	\$ 27,075.50	\$ 901,075.50
12/1/2038	\$ -	\$ 13,965.50	\$ 13,965.50
6/1/2039	\$ 901,000.00	\$ 13,965.50	\$ 914,965.50
12/1/2039	\$ -	\$ -	\$ -
TOTALS	\$ 13,500,000.00	\$ 3,376,362.67	\$ 16,876,362.67

2. ZION'S BOMAG REFUSE COMPACTOR LEASE PAYMENTS & DUE DATES

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
01/23/2020	-	-	-	-	-
01/23/2021	48,908.29	2.310%	5,843.41	54,151.70	54,151.70
01/23/2022	49,424.21	2.310%	4,727.49	54,151.70	54,151.70
01/23/2023	50,565.91	2.310%	3,585.79	54,151.70	54,151.70
01/23/2024	51,733.99	2.310%	2,417.72	54,151.71	54,151.71
01/23/2025	52,929.04	2.310%	1,222.66	54,151.70	54,151.70
Total	\$252,961.44	-	\$17,797.07	\$270,758.51	-

3. CATERPILLAR MOTOR GRADER AMORTIZATION SCHEDULE WITH SEMI-ANNUAL PAYMENTS & BALLOON OPTION

Amortization Schedule

Quote Number 4081136
 Customer SOLID WASTE SPECIAL SERVICE DISTRICT #1
 Model 140M2AWD Motor Grader
 Serial Number R9G00319
 Contract Number 001-70006698

Number of Payments Made	Starting Balance	Loan	Payment	Option	Interest	Interest Rate	Principal	Ending Balance
1	185,452.19	185,452.19 0.00	12,375.29	0.00	0.00	2.99%	12,375.29	173,076.90
total		185,452.19	12,375.29	0.00	0.00		12,375.29	
2	173,076.90	0.00	12,375.29	0.00	2,587.49	2.99%	9,787.80	163,289.10
3	163,289.10	0.00	12,375.29	0.00	2,441.17	2.99%	9,934.12	153,354.98
total		0.00	24,750.58	0.00	5,028.66		19,721.92	
4	153,354.98	0.00	12,375.29	0.00	2,292.65	2.99%	10,082.64	143,272.34
5	143,272.34	0.00	12,375.29	0.00	2,141.92	2.99%	10,233.37	133,038.97
total		0.00	24,750.58	0.00	4,434.57		20,316.01	
6	133,038.97	0.00	12,375.29	0.00	1,988.93	2.99%	10,386.36	122,652.61
7	122,652.61	0.00	12,375.29	0.00	1,833.65	2.99%	10,641.64	112,110.97
total		0.00	24,750.58	0.00	3,822.58		20,928.00	
8	112,110.97	0.00	12,375.29	0.00	1,676.05	2.99%	10,699.24	101,411.73
9	101,411.73	0.00	12,375.29	0.00	1,516.11	2.99%	10,859.18	90,552.55
total		0.00	24,750.58	0.00	3,192.16		21,558.42	
10	90,552.55	0.00	12,375.29	0.00	1,353.75	2.99%	11,021.54	79,531.01
11	79,531.01	0.00	0.00	80,720.00	1,188.99	2.99%	79,531.01	0.00
total		0.00	12,375.29	80,720.00	2,542.74		90,552.55	
total		185,452.19	123,752.90	80,720.00	19,020.71		185,452.19	

4. CATERPILLAR 980 MEDIUM WHEEL LOADER AMORTIZATION SCHEDULE WITH SEMI-ANNUAL PAYMENTS & BALLOON OPTION

Amortization Schedule

Quote Number 4363481
 Customer SOLID WASTE SPECIAL SERVICE DISTRICT #1
 Model 980M Medium Wheel Loader
 Serial Number XDJ01444
 Contract Number 001-70070616

Number of Payments Made	Starting Balance	Loan	Payment	Option	Interest	Interest Rate	Principal	Ending Balance
		424,479.08						
1	424,479.08	0.00	29,521.47	0.00	0.00	3.39%	29,521.47	394,957.61
2	394,957.61	0.00	29,521.47	0.00	6,694.53	3.39%	22,826.94	372,130.67
total		424,479.08	59,042.94	0.00	6,694.53		52,348.41	
3	372,130.67	0.00	29,521.47	0.00	6,307.62	3.39%	23,213.85	348,916.82
4	348,916.82	0.00	29,521.47	0.00	5,914.14	3.39%	23,607.33	325,309.49
total		0.00	59,042.94	0.00	12,221.76		46,821.18	
5	325,309.49	0.00	29,521.47	0.00	5,514.00	3.39%	24,007.47	301,302.02
6	301,302.02	0.00	29,521.47	0.00	5,107.07	3.39%	24,414.40	276,887.62
total		0.00	59,042.94	0.00	10,621.07		48,421.87	
7	276,887.62	0.00	29,521.47	0.00	4,693.25	3.39%	24,828.22	252,059.40
8	252,059.40	0.00	29,521.47	0.00	4,272.41	3.39%	25,249.06	226,810.34
total		0.00	59,042.94	0.00	8,965.66		50,077.28	
9	226,810.34	0.00	29,521.47	0.00	3,844.44	3.39%	25,677.03	201,133.31
10	201,133.31	0.00	29,521.47	0.00	3,409.21	3.39%	26,112.26	175,021.05
total		0.00	59,042.94	0.00	7,253.65		51,789.29	
11	175,021.05	0.00	29,521.47	0.00	2,966.61	3.39%	26,554.86	148,466.19
12	148,466.19	0.00	29,521.47	0.00	2,516.50	3.39%	27,004.97	121,461.22
total		0.00	59,042.94	0.00	5,483.11		53,559.83	
13	121,461.22	0.00	123,520.00	0.00	2,058.77	3.39%	121,461.23	(0.01)
total		0.00	123,520.00	0.00	2,058.77		121,461.23	
total		424,479.08	477,777.64	0.00	53,298.55		424,479.09	

In summation, the Solid Waste District's total annual debt obligations for 2023 are as follows:

- 2021 General Revenue Bond Principal and Interest Payments
 - \$953,531.25
- Zion's Bomag Refuse Compactor Principal and Interest Payment
 - \$54,151.70
- Caterpillar Motor Grader Principal and Interest Payments
 - \$24,750.58
- Caterpillar Wheel Loader Principal and Interest Payments
 - \$59,042.94
- **GRAND TOTAL 2023 ANNUAL DEBT OBLIGATIONS**
 - **\$1,091,476.47**

Please contact me by phone at (435) 259-6314 or by email at lblackburn@swssdl.org with any questions.

Respectfully submitted,



LJ Blackburn
Co-Interim Director

CC (electronic w/enclosures):

Administrative Control Board Members