

AGENDA SUMMARY
GRAND COUNTY COMMISSION MEETING
SEPTEMBER 6TH, 2022

Agenda Item:

TITLE:	Approving the 2023 Insurance Renewal Rate Increases
FISCAL IMPACT:	Approx \$295,000 in 2023 (8%- Renewal Increase)
PRESENTER(S):	Renee Baker, Personnel Services Director

Prepared By:

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 Director
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FOR OFFICE USE ONLY:

Attorney Review:

SUGGESTED MOTION:

I move to approve the Grand County Medical Insurance renewal with Cigna at the increase of 8.00% and retain the bundle of vision and dental services with Cigna. I also move to approve an increase of 8.00% applied to the employee paid premiums for 2023 Cigna Healthcare Traditional Medical Insurance Plan, monthly cost to the employee of \$127.05 (Single) \$162.29 (2- Party) \$313.58 (Family)

BACKGROUND:

Cigna Insurance:

Medical- 8%
 Dental- 0%
 Vision-0%
 Life Insurance- Lincoln- 0%
 FSA and HSA Plan Admin Fees- 0%

Traditional Plan Premiums: (with the 8% increase)

Single=\$63.53/ pay period
 Two- Party= \$81.15/ pay period
 Family= \$156.79/ pay period

We met with GBS (Benefits Broker) to discuss renewal, Cigna first gave us a 16.78% renewal. We and GBS pushed back on Cigna and asked for a no-bid renewal, they came back with the 8% on medical. All of our other plans did have a rate lock this year.

ATTACHMENT(S):

1. 2023 REVISED RENEWAL PACKET

2. 2022 SOLD PLANS